



ul. Mitropolit Teodosij Gologanov br.60/1-5, 1000 Skopje, R. Makedonija; Tel: ++ 389 /2/ 3215 923; ++ 389 /2/ 3215 926, Faks: ++ 389 /2/ 3215 924; www.innovostatus.com.mk, info@innovostatus.com.mk

INNOVO STATUS AKCII
Open-end investment fund

QUARTERLY FINANCIAL REPORTS

for the period 01.01.2009 - 30.09.2009



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STATEMENT OF NET ASSETS OF THE FUND
as at 30.09.2009

Description	30.09.2008	30.09.2009
Cash and cash equivalents	1.817.891	1.002.808
Investment receivables	731	142.937
Financial assets held for trading		
Securities issued by domestic companies listed on the Macedonian Stock Exchange	17.914.041	9.669.378
Financial assets available for sale		
Securities issued by domestic companies listed on the Macedonian Stock Exchange	-	-
Financial assets held to maturity		
Short term debt securities held to maturity	-	-
Domestic long term debt securities held to maturity	-	-
Short term deposits	-	-
Long term deposits	-	-
TOTAL ASSETS	19.732.663	10.815.123
Investment liabilities	-	-
Payables to Fund management company	35.192	16.575
Payables to Fund management company for front-end load	635	577
Payables to Depository Bank	6.159	2.901
Payables to Central Securities Depository	-	-
Payables for brokerage fee	-	-
Other liabilities	-	14.423
TOTAL LIABILITIES	41.986	34.476
NET ASSETS	19.690.677	10.780.647
Number of issued share documents	319.222,1811	243.323,5379
Value of one share document	61,6833	44,3058

Quarterly financial statements reported on pages 3-14 are approved and signed by Executive Director of the Fund management company INNOVO STATUS AD Skopje.

Executive Director
Mia Stefanovska Zografka



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STATEMENT OF OPERATIONS OF THE FUND
for the period 01.01.2009 - 30.09.2009

Description	30.09.2008	30.09.2009
INCOME		
Realized capital gains	544.202	677.871
Interest income	17.102	3.873
Dividend income	521.858	284.345
Foreign exchange gain	-	-
Other income	-	-
TOTAL INCOME	1.083.162	966.089
EXPENSES		
Realized capital losses from selling of investments	205.394	136.836
Realized capital losses from selling of share documents		23.534
Interest expense	-	-
Fees to the Fund management company	391.469	125.678
Fees for issuance of share documents	348.265	5.250
Fees to the Depository Bank	61.205	21.994
Fees to the Central Securities Depository	6.057	-
Foreign exchange losses	-	-
Other expenses	2.337	6.949
TOTAL EXPENSES	1.014.727	320.241
NET INVESTMENT GAINS/(LOSSES)	68.435	645.848
Unrealized capital gains/(losses) of investments	(11.741.971)	2.209.466
Unrealized capital gains/(losses) of share documents		(2.855.313)
Amortization of premium/discount on securities with fixed maturities	-	-
Net foreign exchange gains/(losses)	-	-
TOTAL UNREALIZED GAINS/(LOSSES) FROM INVESTMENTS IN SECURITIES	(11.741.971)	(645.848)
TOTAL INCREASE/(DECREASE) OF NET ASSETS	(11.673.536)	(0)



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STATEMENT OF CHANGES OF NET ASSETS OF THE FUND
for the period 01.01.2009 - 30.09.2009

Description	30.09.2008	31.12.2009
Net investment gains/(losses)	68.435	645.848
Total unrealized gains from investment in securities	(11.741.971)	(645.848)
INCREASE/(DECREASE) OF NET ASSETS	(11.673.536)	0
Proceeds received from holders of share documents	24.243.880	4.036.013
Disbursements from withdrawn share documents	-	1.404.252
TOTAL INCREASE/(DECREASE) OF NET ASSETS FROM TRANSACTIONS WITH SHARE DOCUMENTS	24.243.880	2.631.761
TOTAL INCREASE/(DECREASE) OF NET ASSETS	12.570.345	2.631.761
NET ASSETS AT THE BEGINNING OF THE PERIOD	7.120.332	8.148.886
NET ASSETS AT THE END OF THE PERIOD	19.690.677	10.780.647
Number of paid share documents	319.222,1811	253.826,4873
Number of withdrawn share documents	-	10.502,9494
NUMBER OF SHARE DOCUMENTS	319.222,1811	243.323,5379

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REPORT ON VALUE OF SHARE DOCUMENTS OF THE FUND for the period 01.01.2009 - 30.09.2009

Description	30.09.2008	30.09.2009
Net assets at the beginning of the period	7.120.332	8.148.886
Number of share documents at the beginning of the period	70.160,8459	251.514.0022
VALUE OF SHARE DOCUMENTS AT THE BEGINNING OF THE PERIOD	101,4858	32,3993
Net assets at the end of the period	19.690.677	10.780.647
Number of share documents at the end of the period	319.222,1811	243.323,5379
VALUE OF SHARE DOCUMENTS AT THE END OF THE PERIOD	61,6833	44,3058
RATIOS AND SUPPLEMENTAL DATA		
Ratio of expenses to average net assets	0,0515	0,030
Ratio of net investment income to average net assets	0,0035	0,060
Rate of return	-39,22%	36,75%

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REPORT ON NUMBER OF SHARE DOCUMENTS OF THE FUND for the period 01.01.2009 - 30.09.2009

Description	30.09.2008	30.09.2009
At the beginning of the period	70.160,8459	251.514,0022
Number of issued share documents during the period	249.061,3352	3.810,6822
Number of redeemed share documents	-	12.001,1465
TOTAL NUMBER OF SHARE DOCUMENTS AT THE END OF THE PERIOD	319.222,1811	243.323,5379
VALUE OF SHARE DOCUMENTS		
Value of share document at the beginning of the period	101,4858	32,3993
Value of share document at the end of the period	61,6833	44,3058

REPORT ON STRUCTURE OF INVESTMENTS OF THE FUND
as at 30.09.2009

a) Shares

Description	Number of shares	Purchase cost per share (MKD)	Total purchase cost (MKD)	Value of share on 30.09.2009	Total value on 30.09.2009	Percentage share of value of the fund
Common shares issued in Republic of Macedonia						
Stopanska Banka AD Bitola	250	4.416,95	1.104.237,50	3.591,39	897.847,50	8,3018
Toplifikacija AD Skopje	57	6.441,70	367.177,00	5.300,00	302.100,00	2,7933
Alkaloid AD Skopje	308	8.545,23	2.631.931,00	5.157,63	1.588.550,00	14,6882
Makpetrol AD Skopje	43	70.626,02	3.036.919,00	42.491,49	1.827.134,00	16,8943
Granit AD Skopje	900	549,52	494.566,50	810,00	729.000,00	6,7406
Komercijalna Banka AD Skopje	615	4.112,33	2.529.083,00	3.014,08	1.853.659,00	17,1395
Arcelormittal Skopje-HRM Skopje	190	821,85	156.151,00	218,00	41.420,00	0,3830
Stopanska Banka AD Skopje	804	747,54	601.022,00	307,36	247.117,50	2,2849
Skopski Pazar AD Skopje	38	30.870,59	1.173.082,50	12.389,00	470.782,00	4,3530
Zemjodelski Kombinat Pelagonija AD Bitola	179	2.464,94	441.225,00	4.299,60	769.628,50	7,1162
RZ Tehnicka kontrola	55	650,97	35.803,50	250,00	13.750,00	0,1271
Kjubi Makedonija Skopje	299	3.846,71	1.150.167,00	720,00	215.280,00	1,9905
Lotarija na Makedonija AD Skopje	51	10.937,02	557.788,00	13.759,00	701.709,00	6,4882
TOTAL INVESTMENT IN SHARES ISSUED IN THE REPUBLIC OF MACEDONIA					9.669.378,00	

b) Placements and deposits

Description	Purchase cost	Total value on 30.09.2008	Percentage share of value of the fund
Short-term deposits	-	-	-
Long-term deposits	-	-	-
TOTAL PLACEMENTS AND DEPOSITS	-	-	-



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STRUCTURE OF THE FUNDS INVESTMENTS PER TYPE as at 30.09.2009

Description	Total value on 30.09.2009	Percentage share of value of the fund
Shares	9.669.378	89,406
Placements and deposits		
Cash and cash equivalents	1.002.808	9,272
Other	142.937	1,322
TOTAL ASSET VALUE OF THE FUND	10.815.123	100,00



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REPORT ON REALIZED GAINS AND LOSSES OF THE FUND
for the period 01.01.2009 - 30.09.2009

Sales date	Sold security	Number of securities	Accounting value	Sales price	Realized gain/(loss)
Common shares					
12.01.2009	Lotarija na Makedonija AD	5	7.500	3.376	(4.124)
26.01.2009	Komercijalna Banka AD Sk.	5	13.749	13.554	(195)
09.01.2009	Komercijalna Banka AD Sk	10	27.498	28.200	702
19.02.2009	Granit AD Skopje	300	177.000	135.344	(41.656)
25.02.2009	Granit AD Skopje	500	295.000	204.255	(90.745)
11.02.2009	Alkaloid AD Skopje	29	86.702	97.710	11.008
12.02.2009	Stopanska Banka AD Bitola	100	276.000	282.663	6.663
20.02.2009	Stopanska Banka AD Bitola	250	690.000	706.685	16.685
12.02.2009	Z.K. Pelagonija AD Bitola	50	119.875	138.880	19.005
16.02.2009	Z.K. Pelagonija AD Bitola	30	71.925	83.312	11.387
17.02.2009	Z.K. Pelagonija AD Bitola	20	47.950	54.515	6.565
01.04.2009	Komercijalna Banka AD Sk	300	721.562	743.927	22.365
08.04.2009	Makedonski Telekom. AD	472	155.761	206.956	51.195
21.04.2009	Alkaloid AD Skopje	21	63.747	68.614	4.867
19.05.2009	Alkaloid AD Skopje	50	151.780	183.400	31.620
28.05.2009	Granit AD Skopje	200	83.264	105.152	21.888
29.05.2009	Granit AD Skopje	200	83.264	110.311	27.047
03.06.2009	Alkaloid AD Skopje	42	127.495	208.180	80.685
03.06.2009	Granit AD Skopje	1000	417.305	627.726	210.421
09.06.2009	Beton AD Skopje	70	532.000	626.627	94.627
23.07.2009	Lotarija na Makedonija AD	5	2.280	2.164	(116)
26.08.2009	Granit AD Skopje	700	422.289	436.937	14.648
30.09.2009	Beton AD Skopje	10	89.996	136.489	46.493
	Preferential shares	-	-	-	-
	Government bonds	-	-	-	-
	Other securities	-	-	-	-
TOTAL REALIZED GAINS/(LOSSES)			4.663.942	5.204.977	541.035



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REPORT ON UNREALIZED GAINS AND LOSSES OF THE FUND
for the period 01.01.2009 - 30.09.2009

Securities	Purchase cost	Fair value (market value)	Unrealized gain/(loss)	Net foreign exchange gains/losses	Amortization of premium/discount on securities with fixed maturities	Impairment of financial assets value
Common shares						
Stopanska Banka AD Bit	138.000	142.495	4.495	-	-	-
Toplifikacija AD Skopje	163.875	120.191	(43.684)	-	-	-
Alkaloid AD Skopje	1.258.673	1.277.988	19.315	-	-	-
Makpetrol AD Skopje	672.000	618.827	(53.173)	-	-	-
Granit AD Skopje	499.702	395.504	(104.198)	-	-	-
Komercijalna Banka AD Skopje	1.553.644	1.358.944	(194.700)	-	-	-
Makedonski Telekomunikacii Skopje	155.761	155.760	(1)	-	-	-
Arcelormittal -HRM Sk.	14.630	12.832	(1.798)	-	-	-
Stopanska Banka AD Sk.	192.960	104.753	(88.207)	-	-	-
Skopski Pazar AD Sk.	456.000	304.000	(152.000)	-	-	-
Z. K. Pelagonija AD Bit.	441.225	429.779	(11.446)	-	-	-
RZ Tehnicka kontrola	16.500	13.750	(2.750)	-	-	-
Kjubi Makedonija Skopje	222.300	149.500	(72.800)	-	-	-
Beton Ad Skopje	1.178.617	995.600	(183.017)	-	-	-
Lotarija na Makedonija	45.000	12.000	(33.000)	-	-	-
Alkaloid AD Skopje	934.965	1.416.800	481.835	-	-	-
Beton Ad Skopje	463.600	548.978	85.378	-	-	-
Lotarija na Makedonija	12.000	13.680	1.680	-	-	-
Granit AD Skopje	378.859	482.616	103.757	-	-	-
Kjubi Makedonija	149.500	203.320	53.820	-	-	-
Komercijalna Banka AD	1.442.912	1.541.313	98.401	-	-	-
Makpetrol AD Skopje	618.827	813.960	195.133	-	-	-
Z. K. Pelagonija AD Bit.	429.779	733.900	304.121	-	-	-
Arcelormittal(HRM) Sk.	12.832	21.023	8.191	-	-	-
Skopski Pazar AD Sk.	304.000	494.000	190.000	-	-	-
Stopanska Banka AD Bit	737.255	787.250	49.995	-	-	-
Stopanska Banka AD Sk.	104.754	168.165	63.411	-	-	-

Toplifikacija AD Skopje	120.192	210.745	90.553			
RZ Tehnicka kontrola	13.750	12.155	(1.595)			
Stopanska Banka AD Sk	787.250	897.847	110.597			
Alkaloid AD Skopje	1.416.800	1.588.550	171.750			
Makpetrol AD Skopje	1.701.040	1.827.134	126.094			
Granit AD Skopje	507.536	729.000	221.464			
Komercijalna Banka AD	1.541.313	1.853.659	312.346			
Arcelormittal(HRM) Sk.	21.024	41.420	20.396			
Stopanska Banka AD Sk	168.165	247.118	78.953			
Z. K. Pelagonija AD Bit	733.900	769.628	35.728			
RZ Tehnicka kontrola	12.155	13.750	1.595			
Kjubi Makedonija	203.320	215.280	11.960			
Toplifikacija AD Skopje	210.744	302.100	91.356			
Beton Ad Skopje	458.981	701.709	242.728			
Skopski Pazar AD Sk.	494.000	470.782	(23.218)			
Preferential shares	-	-	-	-	-	-
Government bonds	-	-	-	-	-	-
Other securities	-	-	-	-	-	-
TOTAL						
UNREALIZED						
GAINS/(LOSSES)					2.209.466	



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TRANSACTIONS FROM THE FUND'S ASSET WITH THE ASSOCIATED PARTIES for the period 01.01 - 30.09.2009

Name of the associated party	Description of the transaction	Date of the transaction	Quantity or nominal value	Original cost	Price of the transaction	Profit/loss
NLB Tutunska banka AD Skopje	Depository bank commission	Year 2009	21.994	21.994	21.994	
INOVO STATUS AD Skopje	Managing fee	Year 2009	125.678	125.678	125.678	
INOVO STATUS AD Skopje	Fees for issuance of share documents	Year 2009	5.250	5.250	5.250	
Total			152.922	152.922	152.922	



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INCOMES/EXPENSES WITH THE ASSOCIATED PARTIES for the period 01.01 - 30.09.2009

Name of the associated party	Incomes	Expenses	Purpose of the payoff
NLB Tutunska banka AD Skopje		21.994	Depositary bank commission
INOVO STATUS AD Skopje		130.928	Managing fee AND Fees for issuance of share documents
Total		152.922	